

**Mountain Shadows Homeowners Association
2000 Golf Club Dr. Palm Springs, Ca. 92264
Budget Meeting Minutes
Saturday, March 25, 2023
8:00 AM via Zoom**

Call to Order: Randy called the meeting to order at 8:01 AM.

Board Members present: Randy Sawyer, Steve Bell, Judy Eaton, Lori Eaton, Rafael Cardona, Kinga Marcinkowski, Sue Green, Anna Luna, Melissa Volchok and Office Manager JoAnn Williams

Homeowners Forum: John Miraglia was present. John is a new homeowner, thinks Mountain Shadows is the best deal in the desert. He will support the board with whatever decision they make on the budget.

Approval of the February 25, 2023, Board Meeting Minutes: Steve made a motion to approve the minutes and Rafael seconded. Motion approved.

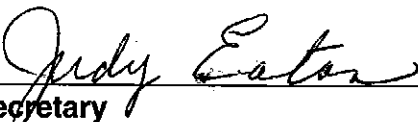
Director Reports: Melissa gave a report on the paving of the streets and carport areas. The cost of materials and labor have gone up about 6%. The longer we wait the higher the costs will increase. Steve and Randy will talk and put this item on the April agenda.

Fiscal Year 2024 Budget: Lori presented a budget proposal one with a proposed loan and the 2nd budget review without a loan. She gave 3 scenarios for proposed HOA fee increases along with the % of funding our reserve account would be at with each one. After much discussion we will all think about it and make a decision at our April meeting. At that time we will have our annual reserve study.

Next Meeting Date: Saturday, April 29, 2023.

Meeting Adjourned: Lori made a motion and Rafael seconded to adjourn the meeting at 9:25.

APPROVED:



**Secretary
Judy Eaton**